2007 RAW MATERIAL SURCHARGES (US\$/Pound)

STAINLESS STEELS

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
S301	\$1.14	\$1.24	\$1.35	\$1.55	\$1.79	\$1.97	\$2.04	\$1.67	\$1.36	\$1.12	\$1.19	\$1.27
302/302HQ	\$1.46	\$1.59	\$1.69	\$1.93	\$2.24	\$2.48	\$2.56	\$2.09	\$1.71	\$1.41	\$1.50	\$1.59
S302	\$1.24	\$1.36	\$1.47	\$1.68	\$1.95	\$2.15	\$2.22	\$1.81	\$1.46	\$1.21	\$1.29	\$1.36
303	\$1.31	\$1.43	\$1.55	\$1.78	\$2.06	\$2.27	\$2.34	\$1.91	\$1.51	\$1.25	\$1.33	\$1.41
303 Ugima UX™	\$1.35	\$1.47	\$1.58	\$1.81	\$2.09	\$2.31	\$2.39	\$1.95	\$1.56	\$1.29	\$1.37	\$1.45
304/304L	\$1.31	\$1.43	\$1.55	\$1.78	\$2.06	\$2.27	\$2.34	\$1.91	\$1.51	\$1.25	\$1.33	\$1.41
304Cu Ugima [®]	\$1.40	\$1.51	\$1.61	\$1.84	\$2.14	\$2.37	\$2.44	\$2.01	\$1.62	\$1.34	\$1.43	\$1.51
305/305HQ	\$1.71	\$1.88	\$2.03	\$2.32	\$2.68	\$2.95	\$3.06	\$2.45	\$1.96	\$1.60	\$1.71	\$1.81
307	\$1.31	\$1.43	\$1.55	\$1.78	\$2.06	\$2.27	\$2.35	\$1.92	\$1.55	\$1.28	\$1.36	\$1.44
308L/308H	\$1.45	\$1.59	\$1.72	\$1.97	\$2.27	\$2.51	\$2.59	\$2.11	\$1.70	\$1.40	\$1.49	\$1.58
309/309L	\$1.86	\$2.04	\$2.20	\$2.53	\$2.91	\$3.21	\$3.33	\$2.70	\$2.16	\$1.77	\$1.89	\$2.00
310	\$2.82	\$3.09	\$3.33	\$3.81	\$4.38	\$4.83	\$5.03	\$4.01	\$3.18	\$2.57	\$2.76	\$2.93
312	\$1.47	\$1.61	\$1.74	\$2.00	\$2.31	\$2.56	\$2.66	\$2.20	\$1.81	\$1.50	\$1.58	\$1.68
314	\$2.82	\$3.09	\$3.33	\$3.81	\$4.38	\$4.83	\$5.03	\$4.01	\$3.18	\$2.57	\$2.76	\$2.93
316/316L/316H	\$2.13	\$2.26	\$2.39	\$2.68	\$3.08	\$3.34	\$3.49	\$3.00	\$2.52	\$2.18	\$2.29	\$2.38
316Cu/316LCu	\$2.22	\$2.34	\$2.45	\$2.75	\$3.16	\$3.44	\$3.60	\$3.10	\$2.62	\$2.28	\$2.39	\$2.48
317/317L	\$2.98	\$3.15	\$3.33	\$3.73	\$4.27	\$4.61	\$4.85	\$4.17	\$3.50	\$3.04	\$3.19	\$3.31
321	\$1.72	\$1.88	\$2.03	\$2.33	\$2.68	\$2.96	\$3.06	\$2.46	\$1.97	\$1.61	\$1.72	\$1.82
347	\$1.45	\$1.59	\$1.72	\$1.97	\$2.27	\$2.51	\$2.59	\$2.11	\$1.70	\$1.40	\$1.49	\$1.58
409Cb	\$0.07	\$0.08	\$0.09	\$0.11	\$0.15	\$0.16	\$0.14	\$0.18	\$0.19	\$0.19	\$0.19	\$0.20
410/416	\$0.07	\$0.08	\$0.09	\$0.11	\$0.15	\$0.16	\$0.14	\$0.18	\$0.20	\$0.20	\$0.20	\$0.21
416M	\$0.07	\$0.08	\$0.09	\$0.11	\$0.15	\$0.16	\$0.14	\$0.18	\$0.20	\$0.20	\$0.20	\$0.21
420/420F	\$0.07	\$0.08	\$0.09	\$0.11	\$0.15	\$0.16	\$0.14	\$0.18	\$0.20	\$0.20	\$0.20	\$0.21
430/430L	\$0.09	\$0.09	\$0.11	\$0.13	\$0.17	\$0.19	\$0.17	\$0.23	\$0.25	\$0.25	\$0.24	\$0.26
430F/430FR	\$0.09	\$0.09	\$0.11	\$0.13	\$0.17	\$0.19	\$0.17	\$0.23	\$0.25	\$0.25	\$0.24	\$0.26
431	\$0.29	\$0.31	\$0.34	\$0.40	\$0.48	\$0.53	\$0.53	\$0.50	\$0.45	\$0.41	\$0.42	\$0.44
434	\$0.33	\$0.32	\$0.34	\$0.37	\$0.44	\$0.46	\$0.47	\$0.55	\$0.56	\$0.55	\$0.55	\$0.56
440C	\$0.21	\$0.21	\$0.22	\$0.24	\$0.30	\$0.32	\$0.32	\$0.39	\$0.40	\$0.40	\$0.40	\$0.41
446	\$0.10	\$0.11	\$0.12	\$0.15	\$0.20	\$0.23	\$0.22	\$0.30	\$0.32	\$0.32	\$0.31	\$0.33
630 (17-4)	\$0.80	\$0.85	\$0.90	\$1.02	\$1.20	\$1.34	\$1.37	\$1.17	\$1.00	\$0.86	\$0.90	\$0.95
631 (17-7)	\$1.04	\$1.13	\$1.23	\$1.41	\$1.63	\$1.98	\$2.04	\$1.68	\$1.36	\$1.13	\$1.20	\$1.27
904L	\$4.62	\$4.92	\$5.19	\$5.83	\$6.66	\$7.23	\$7.60	\$6.41	\$5.29	\$4.53	\$4.77	\$4.96
4104	\$0.09	\$0.09	\$0.11	\$0.13	\$0.17	\$0.19	\$0.17	\$0.23	\$0.25	\$0.25	\$0.24	\$0.26
A45N (2209)	\$1.97	\$2.05	\$2.13	\$2.37	\$2.73	\$2.95	\$3.10	\$2.81	\$2.45	\$2.20	\$2.27	\$2.35
A52N	\$1.65	\$1.71	\$1.78	\$1.98	\$2.27	\$2.44	\$2.58	\$2.40	\$2.13	\$1.94	\$1.99	\$2.05
F4122	\$0.33	\$0.32	\$0.33	\$0.36	\$0.44	\$0.46	\$0.47	\$0.55	\$0.55	\$0.55	\$0.55	\$0.56
F45N	\$1.51	\$1.55	\$1.61	\$1.78	\$2.05	\$2.19	\$2.31	\$2.18	\$1.95	\$1.79	\$1.83	\$1.88
GRADE 1	\$0.83	\$0.91	\$0.98	\$1.13	\$1.32	\$1.45	\$1.50	\$1.25	\$1.04	\$0.87	\$0.92	\$0.97
IMRE™	\$0.58	\$0.56	\$0.57	\$0.61	\$0.71	\$0.74	\$0.78	\$0.89	\$0.88	\$0.88	\$0.88	\$0.89
LeanDup™ 35N	\$1.71	\$1.77	\$1.84	\$1.97	\$2.13	\$2.26	\$2.29	\$2.12	\$1.95	\$1.81	\$1.85	\$1.90
Nitronic 50	\$2.33	\$2.47	\$2.61	\$2.94	\$3.37	\$3.65	\$3.83	\$3.30	\$2.77	\$2.41	\$2.52	\$2.62
SM 2001	\$1.24	\$1.36	\$1.47	\$1.69	\$1.96	\$2.15	\$2.23	\$1.82	\$1.48	\$1.22	\$1.30	\$1.37
UgiPerm™ 12FM	\$0.07	\$0.08	\$0.09	\$0.11	\$0.15	\$0.16	\$0.14	\$0.18	\$0.20	\$0.20	\$0.20	\$0.21
UGV182	\$0.58	\$0.56	\$0.57	\$0.61	\$0.71	\$0.74	\$0.78	\$0.89	\$0.88	\$0.88	\$0.88	\$0.89

Stainless Steel Raw Material Surcharges are based on a two month lag with the Applied Rates and Bases for the strategic elements listed below:

Element	Base	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07
Nickel	\$3.00	\$14.85	\$16.00	\$17.00	\$19.00	\$21.30	\$23.10	\$23.95	\$19.20	\$15.45	\$12.85	\$13.70	\$14.35
Moly	\$5.00	\$26.30	\$25.55	\$25.15	\$26.10	\$28.65	\$28.90	\$31.30	\$33.45	\$32.15	\$32.10	\$32.20	\$32.00
Chrome	\$0.40	\$0.64	\$0.65	\$0.68	\$0.73	\$0.81	\$0.96	\$1.01	\$1.27	\$1.37	\$1.33	\$1.28	\$1.35
Copper	\$1.00	\$3.20	\$3.00	\$2.55	\$2.60	\$2.95	\$3.50	\$3.50	\$3.40	\$3.60	\$3.40	\$3.45	\$3.60
Iron	\$0.054	\$0.103	\$0.105	\$0.117	\$0.131	\$0.167	\$0.155	\$0.123	\$0.129	\$0.129	\$0.137	\$0.144	\$0.143